

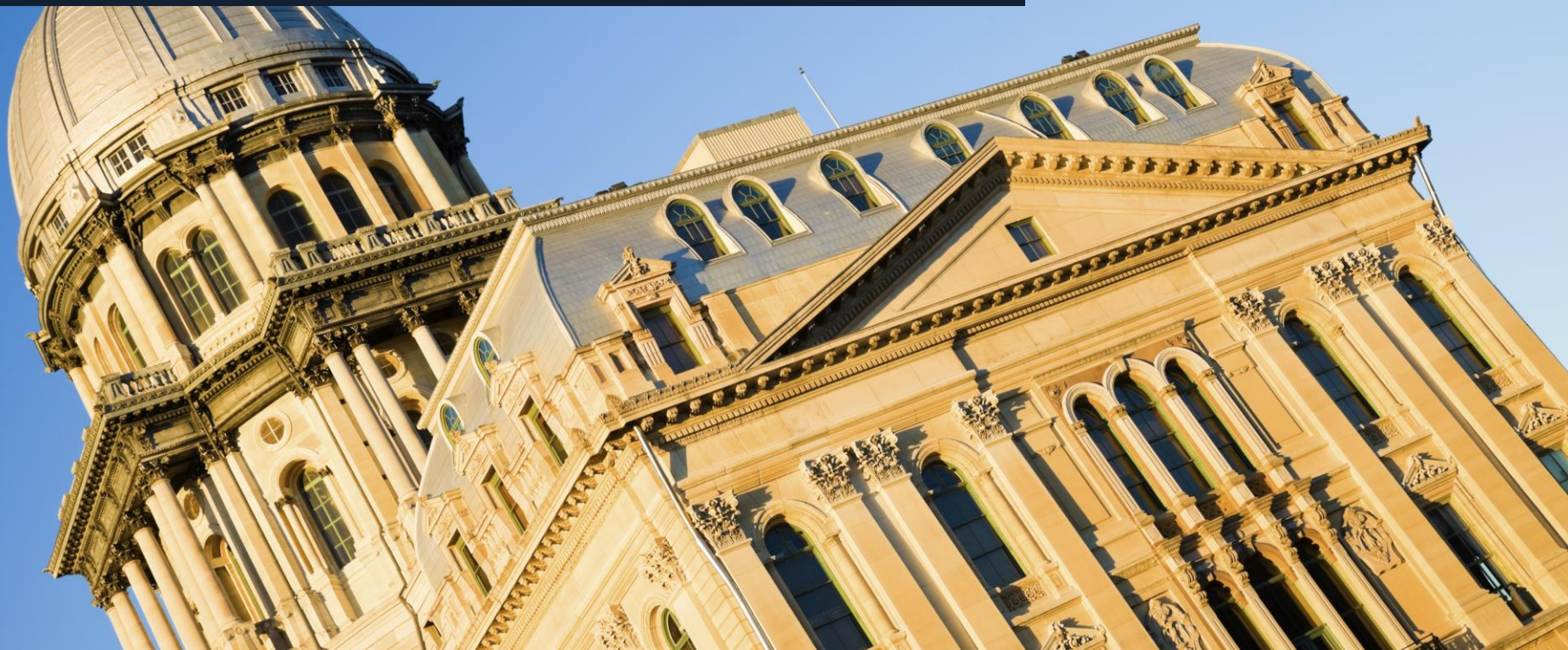
Invest in Illinois Program Overview

December 9, 2020

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Michael W. Frerichs
ILLINOIS STATE TREASURER



Invest in Illinois

Ag Invest

Annual

Long Term

Agri Business

Business Invest

Business Invest - CUP (Community Uplift Program)

Business Invest- COVID-19 Relief Program

Business Invest- SCALE UP (Sub-Contractor Loan Program)

Community Invest

Community Invest- Opportunity Illinois

Community Invest- Cannabis Banking Services



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Invest in Illinois is a collection of Community Development Linked Deposit Programs offered by the Treasurer's Office – (1) Ag Invest, (2) Business Invest, and (3) Community Invest that provide impact investment deposits to lending institutions to assist with farm-related expenses, business expenses, consumer loans, and other important economic community development activities. By providing access to State investment capital at a lower rate, Invest in Illinois incentivizes financial institutions to lend to groups marginalized by limited loans or high-interest rates at a lower cost to borrowers.



Ag Invest - provide loan opportunities for Illinois farmers & agri-businesses to start, expand or add value to their farm operation

Business Invest -

- ❖ **Business Invest - CUP** - a business-focused loan impact program providing low-cost loans to businesses in underserved areas
- ❖ **Small Business COVID-19 Relief Program** - an impact investment loan program providing low-cost loans to businesses and not-for-profits negatively affected by the COVID-19 pandemic
- ❖ **SCALE UP** - an impact investment loan program providing access to capital for small diverse construction contractor businesses in Illinois

Community Invest-

- ❖ **Opportunity Illinois** - a consumer-focused loan impact program providing low-costs loans to individuals and families in underserved communities
- ❖ **Cannabis Banking Services** - this program gives banks and local credit unions additional financial resources to support the implementation or expansion of basic banking services to cannabis-related businesses in Illinois.



Community Development Linked Deposits

Ag Invest

- Annual
- Long Term
- Agri Business

Business Invest

- Business Invest - CUP (Community Uplift Program)
- Business Invest- COVID-19 Relief Program
- Business Invest- SCALE UP (Sub-Contractors Loan Program)

Community Invest

- Community Invest- Opportunity Illinois
- Community Invest- Cannabis Banking Services



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Community Development Linked Deposits

How They Work



Ag Invest

Supporting Illinois agriculture for
over 37 years



Through Ag Invest, the Treasurer's Office provides financial institutions with low-cost loans to qualified farmers, agri-businesses and agriculture professionals to start, expand or add value to their farm operation.

Ag Invest has two program options:

Annual – provides an operating line of credit in the amount of \$400,000 per farmer; and

Long Term – provides long term capital for qualified expenses, including machinery, construction/renovation, transportation, technology, processing, ag trucking, and agricultural related businesses.

The State Treasurer's Office will make an impact investment deposit into a participating financial institution and they will pass along those savings to the borrower.

Loan terms for Long Term projects are available in 3+2, 3+3 and 3+3+3



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Become an Approved Program Depository



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The STO's guidelines for an approved depository:

Visit our website at: www.illinoistreasurer.gov and click on Community Development Linked Deposits

1. IDC rating of 75 or above;
2. CRA (Community Reinvestment Act) rating of Satisfactory or Outstanding (credit unions exempt);
3. A completed MWVD questionnaire; and

Website:

https://illinoistreasurer.gov/Financial_Institutions/Access_to_Capital/Become_an_Approved_Program_Depository

https://illinoistreasurer.gov/Financial_Institutions/Access_to_Capital/Access_to_Capital_INACTIVE_and_Invest_In_Illinois_Daily_Rates

TERMS

Financial institutions may request a term of:

- 1-year term with no renewal option
- 2-year initial with an option of a 3-year extension
- 3-year initial with an option of a 2-year extension

RATES

- Available online at illinoistreasurer.gov (under the "FinancialInstitutions" tab)
- 1, 2 and 3-year term rates updated on the first business day of the month



Contact the State Treasurer's Office



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